

Dear All,

Hope everybody not only you but also your family has no problem against COVID-19.

Today due to the latest decision of Yaskawa Electric Cooperation (YEC) I am obliged to send this message very unfortunately and also unintentionally. YEC has decided to launch new organization in Japan named Global Marketing Division as of 1<sup>st</sup> July 2020 YEC and I was assigned as a responsible person.

Therefore, my basement from 1<sup>st</sup> July 2020 shall be Tokyo and I shall continue be a "President and Chairman" of YIND as no residential base. And in order to keep smooth daily activity, Salvi-san will be promoted as "Vice President & CEO".

Since 21 March 2013, I have continuously and always been receiving fantastic support from all of you, these are all unforgettable memories for me, cannot thank you enough for all of you.

As mentioned, I will continue to be a President and Chairman of YIND, so our relation will continue just will be changed to not daily base probably quarterly base, and I would like to support YIND from Japan.

Hope above mentioned are clear for you, but any question please do not hesitate to send any message to me.

Sincerely yours

23<sup>rd</sup> June 2020 at Yaskawa Electric Cooperation Tokyo office

**Akinori Urakawa**